



Tamil Nadu Agricultural University
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To
The Editor,
Sir,

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I request that the following message may kindly be published in your esteemed daily:

TNAU Price Forecast - Coconut and Copra prices will not Soar

The TN-IAM Project funded Price Forecasting Scheme of the Centre for Agricultural and Rural Development Studies, Tamil Nadu Agricultural University, Coimbatore has developed market advisory for coconut and copra.

Globally Indonesia, Philippines and India are the leading coconut growing countries and these countries together account for 75 per cent of the global output of coconut. Within India, coconut is grown mainly in Kerala (7.65 lakh ha), Tamil Nadu (4.46 lakh ha), Karnataka (6.28 lakh ha) and Andhra Pradesh (1.05 lakh ha), together account for 91 per cent of the total production in the country during 2022-23.

Tamil Nadu produced 35.12 lakh tonnes of coconuts from 4.46 lakh hectares in 2022-23. The major coconut growing districts are Coimbatore, Tiruppur, Thanjavur, Dindigul and Kanyakumari. According to the trade source, arrivals from Krishnagiri, Dharmapuri, Pollachi, Palladam, Erode, Tiruppur, Salem, Kangayam and Theni to Kangeyam market. Market, arrivals from Karnataka and Kerala have commenced from June, 2023 and will continue till September, 2023.

Due to surge in imports of vegetable oil, especially palm oil during First half of the Oil Year (November'22 – April'23) and also minimal tariff for imported refined and crude edible oil led to rapid decline in the copra price. Traders have also reported that, the quality of copra has come down due to inconsistent and surplus rainfall during the period of processing. The price of milling copra is influenced by the demand and supply position of coconut oil. However, the price of coconut oil is influenced by the cheaper imported vegetable oil, like any other domestic edibles oils.

The price forecasting team has analyzed the past 15 years prices for coconut and copra that prevailed at Avalpoonthurai Regulated Market of Erode district and Perundurai Cooperative Marketing Society. As per the results of the analysis, the farm gate price of good quality coconut during October, 2023 will be Rs. 10-12 per nut. Price of good quality copra will rule around Rs. 75-80 per kg. The price may subject to change based on the arrivals from other states. Hence, farmers are advised to take selling decision accordingly.

For Market information, please contact:

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