

## **Interim Price Forecast for Turmeric**

In 2015, area under turmeric is decreased in Telangana, Andhra Pradesh, Maharashtra and Karnataka because of moisture stress observed during peak sowing season of turmeric. In the last two years, three major cyclones, coupled with unseasonal rains in Andhra Pradesh and surrounding coastal areas lowered the yield of turmeric. Eventhough the area under Turmeric in Tamil Nadu has increased upto 20 per cent during 2015 -16, unseasonal rainfall coupled with prolonged wet weather during the maturity stage of the crop affected the quality of rhizome. Whenever there is an increase in market prices, turmeric arrivals are brought to the Erode markets

In Erode godowns, around 1.0 lakh tonnes of turmeric are under storage with the expectation of better prices. From September onwards the demand for turmeric may increase because of the onset of the festive season in India (August-October). So, there may be chances for the price increase for quality turmeric.

Hence, price forecasting scheme of Centre for Agricultural and Rural Development Studies (CARDS), Tamil Nadu Agricultural University has analyzed the last 15 years of turmeric prices prevailed in Erode Regulated market. According to the results of analysis, farm gate price of good quality turmeric will hover around Rs. 8000- 8500/Q till September, 2016. Hence, turmeric producers are advised to take appropriate decision.

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