

Valedictory Address delivered by **Selvi J Jayalithaa**, Hon'ble Chief Minister of Tamil Nadu at the Valedictory function of Tamil Nadu Global Investors Meet, 2015 on 10.9.2015 at Chennai Trade Centre, Nandambakkam, Chennai.

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Ambassadors, High Commissioners and Heads of Country Delegations of partner Nations,  
Deputy Speaker, Lok Sabha, Dr. M. Thambi Durai,  
Thiru P. Thangamani, Hon'ble Minister for Industries and Transport, Government of Tamil Nadu,  
Hon'ble Ministers of the Government of Tamil Nadu,  
Members of Parliament and the State Legislative Assembly,  
Dr. Pratap C Reddy, Chairman, Apollo Hospitals,  
Thiru Karumuttu Kannan, Managing Director, Thiagaraja Mills,  
Ms. Diane Farrell, Executive Vice President,  
United States India Business Council,  
Mr. Tan Seri Dato Harinarayanan, Chairman Timah Langat, Malaysia,  
Captains of Industry,  
Delegates from India and abroad,  
Chief Secretary, Government of Tamil Nadu,  
Thiru K. Gnanadesikan;  
Adviser to the Government of Tamil Nadu,  
Tmt. Sheela Balakrishnan;  
Additional Chief Secretary, Industries Department, Thiru C.V.Sankar;  
Senior officials of the State and Central Governments,  
Ladies and Gentlemen,

The Government of Tamil Nadu announced its intention of hosting a Global Investors Meet in March 2014, in the Budget

Speech for the year 2014-15. This event has been carefully planned and I personally supervised, all aspects of the event. A large number of road shows and promotional events were held in 11 countries across the world and at 16 cities in India. Nine Countries and 23 Partner Organisations have worked with us, to make this event a grand success. I am sure that the past two days have been fruitful for each and every one of you.

**I am extremely happy to inform you that in a resounding endorsement of the State of Tamil Nadu and of my Government's policies the total amount of investments that have been finalized during the Global Investors Meet in Chennai is an unprecedented 2,42,160 crore rupees. I repeat with pride, the total amount of investments that have been finalized during the Global Investors Meet in Chennai is an unprecedented 2,42,160 crore rupees. This is more than double the investment of 1 lakh crore rupees targeted for this event. This also exceeds the cumulative investment attracted through all MoUs signed by the Government of Tamil Nadu over the 20 year period from 1991 to 2011. Today 98 MoUs have been signed and the documents exchanged.**

Out of the total investment of 2,42,160 crore rupees, 1,04,286 crore rupees investment is proposed in the Manufacturing Sector; 1,07,136 crore rupees, in the Energy sector; 10,950 crore rupees in the Information Technology sector; 1,955 crore rupees, in the Handlooms and Textiles sector; 800 crore rupees in the Agriculture Sector; and 500 crore rupees in the Fisheries Sector. As a direct outcome of the Solar Energy Policy that I had announced in 2012 in this Global Investors Meet Memoranda of Understanding have been signed to establish solar energy projects with a total capacity of 5345 Mega Watts with an investment of 35,356 crore rupees. More than 10,000 Medium and Small Industries have also entered into MoUs to invest 16,533 crore rupees.

My Government believes in balanced industrial development across the State. Hence I introduced a very attractive package of incentives to encourage investors to go to the Southern districts of Tamil Nadu. This strategy has paid

rich dividends and out of 1,04,286 crore rupees worth of MoUs having been signed in the Manufacturing Sector alone almost 50% of the investment has been committed for the Southern districts. The ambitious and visionary Madurai Thoothukudi Industrial Corridor Project which I had envisioned and approved has received a massive boost with the investment commitments we have received today.

One of the projects being signed today is to establish an LNG terminal at Thoothukudi. This project along with the LNG terminal proposed at Ennore would secure the long term energy security of the State and further enhance the competitiveness of the Manufacturing Sector.

Tamil Nadu is already one of the Top 10 automobile hubs in the world. Currently Chennai has the capacity, to produce about 1.4 million cars a year that is 3 cars every minute. **With the signing of MoUs with auto majors today Chennai will become the World's largest car manufacturing hub. My Vision to make Tamil Nadu a World Leader in Manufacturing is becoming a reality.**

To all the investors, who have come forward and committed investments in Tamil Nadu I thank you most sincerely for the confidence that you have reposed in the State of Tamil Nadu her people and my Government, and its policies. I assure you that the confidence that you have reposed will be fully redeemed. You have chosen your investment destination wisely. Your investments in Tamil Nadu will be safe and mutually beneficial.

**For each of the investments finalized here today I assure the investors that the necessary statutory clearances would be accorded within a period of 30 days from the date of application with all supporting documentation to the Guidance Bureau's, Single Window Clearance facility. My Government has nominated senior Indian Administrative Service Officers, of the State Government as Facilitators for each of the projects and they will be responsible for liaising with the investor,**

**and all the relevant Government departments to ensure that all the clearances are granted within 30 days.**

The Government of Tamil Nadu already has a well streamlined process for the grant of clearances and approvals. Many of these processes are already online and web-enabled. However a few processes are not yet online. My Government will ensure that the entire system of statutory and pre-project clearances are provided online at the earliest and Tamil Nadu shall be at the apex of any ease of doing business indicators that are compiled. We aim to be the most favoured investment destination in India and amongst, the top three destinations in Asia and my Government will do what it takes to ensure that we reach, and maintain that position.

I laud the role of the partner countries and the business development organizations, that have contributed to making the Global Investors Meet a grand success. The consular corps based in Chennai; the diplomatic corps in New Delhi and the Indian Missions abroad have offered, unstinted co-operation and very effectively delivered the message of investment opportunities in Tamil Nadu in many countries. In particular the large number of foreign delegates who have travelled long distances to be present here have added substance and meaning to the event.

I am confident that the delegates both from India and abroad who took part in this event, to understand more about Tamil Nadu and its investment climate are now fully convinced that Tamil Nadu indeed, **is** an Investors' Paradise. The large investment commitments made here today would no doubt be an inspiration, to you all. The opportunities for investment are still available and I invite you again to invest in Tamil Nadu and participate, in our growth story. I am sure this event has enthused you to finalize your investment plans, in Tamil Nadu at the earliest.

I congratulate my colleagues in the Cabinet; the officers of the Government of Tamil Nadu; various Chambers of Commerce and Industry; and all the organizations involved in making the Global Investors Meet a grand success on a job well done. However we must not forget what lies ahead. We

have promises to keep assurances to implement and commitments to fulfil. Mine is not a Government that rests on its laurels. It constantly strives to attain the highest goals. Towards that my Government would come out shortly with pragmatic far-sighted policies, in not only traditional sectors like Textiles and Micro Small and Medium Enterprises; but also, in areas like, Information Technology and Information Technology Enabled Services; Electronic Hardware Manufacturing and Aerospace and Defence Production.

The first ever Global Investors Meet, held in Chennai has been a huge success. I believe that it is very important, to sustain the momentum and to strengthen the networks that this Meet has created. To enable this, it is essential to hold such Meets on a regular basis. **I am very happy to announce that Tamil Nadu would hereafter, host a Global Investors Meet once every two years, and the next Meet would be held in 2017.**

Let us also not forget that investments are not made for their own sake. While the investors, would legitimately expect to benefit directly for us, the true benefit lies in enhancing, the well being of people – more meaningful and fulfilling jobs; higher incomes and an enhanced quality of life. Such prosperity, ultimately benefits all including the investors through a stronger growth in the markets for goods and services and the availability of higher quality human resources leading to further value added production. This is a virtuous circle that we aim to build in Tamil Nadu. This is the noble endeavour that all of you have committed to join today. Let us take the great State of Tamil Nadu and the great Nation of India further, on the path of inclusive growth and prosperity.

Thank you,

Nanri, Vanakkam.

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